

11T Partners to Combine with Crosstree Capital Partners

-- Combination of healthcare specialists deepens domain expertise across targeted healthcare segments

-- Combined practice will include nearly 20 bankers with specialties in pharmaceutical services and technologies, contract manufacturing, diagnostic products and services, life sciences tools, pharmaceuticals and healthcare information technology

TAMPA, FL and NEW YORK, NY, August 28, 2017 /PRNewswire/ -- Crosstree Capital Partners (Crosstree), a leading investment bank specializing in pharmaceutical services and technologies, diagnostic products and services, and life sciences tools, and 11T Partners (11T), a boutique investment bank advising a range of public and private companies across healthcare segments that include pharmaceuticals, medical devices, healthcare services, and healthcare IT, announced today that they have combined practices within Crosstree. Financial terms of the transaction were not disclosed. The transaction combines nearly 20 bankers in Tampa and New York City, possessing collective experience of more than 100 Healthcare transactions.

"We are thrilled to announce this strategic merger with Crosstree," said Rusty Ray, Partner of 11T.

"This combination is about expanding our breadth and depth of domain expertise and increasing our bench of bankers to better serve our clients within the middle market. By joining forces, we are creating a truly innovative investment bank with global experience across specialized vertical segments within healthcare areas."

"This is a compelling combination that brings together two industry specialists committed to high quality standards, independent advice, and maximizing client outcomes," said Shane Senior, Managing Director of Crosstree. "Our two companies share the same commitment to providing quality, objective advice to entrepreneurial drive, culture of innovation and unwavering focus on customer success and together we will be very well positioned to deliver best-in-class solutions to our middle-market healthcare clients."

From offices in Tampa and New York City, the combined firm will continue to serve a global client base within targeted segments of the healthcare industry. The complementary domain expertise as well as the deep technical teams in place will continue to bring innovative, high-quality strategic mergers and acquisitions and capital raising advisory to specialized segments within the healthcare industry.

About Crosstree Capital Partners, Inc.

Crosstree Capital Partners, Inc. (www.CrosstreeCapital.com) is a leading healthcare boutique investment bank, specializing in Pharma Services, Pharma IT, Diagnostic Products and Services, and Life Sciences Tools. Since Crosstree's inception the firm has closed more clinical development transactions than any other investment bank, and is a recognized thought-leader within the clinical trials technology ("eClinical") industry segment. By specializing in vertical segments of healthcare, Crosstree's bankers build deep industry domain experience and professional networks, allowing the firm to efficiently execute strategic engagements for clients with superior outcomes. Crosstree is headquartered in Tampa, FL and has completed more than 60 transactions in North America, Europe, and Asia.

About 11T

11T Partners, based in New York, was formed to provide mergers & acquisitions advisory services, equity and debt placement services, and strategic advice to middle-market public and private healthcare companies. 11T Partners has advised a range of public and private companies across healthcare segments that include pharmaceuticals, medical devices, healthcare services, and healthcare IT, both in the United States and worldwide.

MEDIA CONTACT:

Tara Mobley
813-774-4751

